

**Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Scott Musacchio (LG300385400000A), hereby certify that I am the Chief Financial Officer of the Town of Verona, and that the information provided in the Annual Financial Report of the Town of Verona for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
CD - Special Grant	17
DA - Highway Town-wide	22
H - Capital Projects	31
PN - Permanent	37
SL - Special District(s) Lighting	42
SS - Special District(s) Sewer	47
SW - Special District(s) Water	55
TC - Custodial	62
K - Schedule of Non-Current Government Assets	67
W - Schedule of Non-Current Government Liabilities	68
Supplemental Schedules	69
Statement of Indebtedness	70
Bond Repayment	72
Bank Reconciliation	74
Employee and Retiree Benefits	77

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- DA - Highway Town-wide
- H - Capital Projects
- PN - Permanent
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,123,171.80	\$1,310,930.20	\$1,032,863.47
201 - Cash In Time Deposits	\$559,255.97	\$505,415.73	\$494,644.58
Total for Cash and Cash Equivalents	\$1,682,427.77	\$1,816,345.93	\$1,527,508.05
Net Other Receivables			
380 - Accounts Receivable	\$1,480.74	\$388.50	\$6.88
Total for Net Other Receivables	\$1,480.74	\$388.50	\$6.88
Total for Assets	\$1,683,908.51	\$1,816,734.43	\$1,527,514.93
Total for Assets and Deferred Outflows	\$1,683,908.51	\$1,816,734.43	\$1,527,514.93

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$14,059.76	\$10,420.35	\$31,426.44
Total for Payables	\$14,059.76	\$10,420.35	\$31,426.44
Due to			
630 - Due To Other Funds	\$181,296.38	\$398,087.89	\$390,285.43
Total for Due to	\$181,296.38	\$398,087.89	\$390,285.43
Other Liabilities			
688 - Other Liabilities	-	\$31,542.19	\$133,783.78
690 - Overpayments and Clearing Account	\$25,263.25	\$52,151.73	\$35,184.20
Total for Other Liabilities	\$25,263.25	\$83,693.92	\$168,967.98
Total for Liabilities	\$220,619.39	\$492,202.16	\$590,679.85
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$30,905.24	\$61,928.65	\$77,000.34
Total for Assigned Fund Balance	\$30,905.24	\$61,928.65	\$77,000.34
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,432,383.88	\$1,262,603.62	\$859,834.74

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

A - General
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Unassigned Fund Balance	\$1,432,383.88	\$1,262,603.62	\$859,834.74
Total for Fund Balance	\$1,463,289.12	\$1,324,532.27	\$936,835.08
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,683,908.51	\$1,816,734.43	\$1,527,514.93

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$3,149.77	\$10,830.44	\$9,068.11
1090 - Interest and Penalties on Real Prop Taxes	\$8,132.00	\$4,292.45	\$907.62
Total for Property Tax Items	\$11,281.77	\$15,122.89	\$9,975.73
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$793,848.32	\$877,208.69	\$635,100.33
1170 - Franchise Tax	\$42,562.63	\$42,934.38	\$38,918.82
Total for Non-Property Tax Items	\$836,410.95	\$920,143.07	\$674,019.15
Departmental Income			
1255 - Clerk Fees	\$2,602.20	\$1,955.31	\$3,120.50
1289 - Other General Departmental Income	\$17,225.13	\$1,428.00	\$39,851.84
1550 - Public Pound Charges Dog Control Fees	\$75.00	\$116.00	-
2001 - Park and Recreational Charges	\$150.00	-	-
2110 - Zoning Fees	\$1,690.00	\$910.00	\$1,760.00
2115 - Planning Board Fees	\$980.00	\$1,290.00	\$495.00
2130 - Refuse and Garbage Charges	-	-	\$36.00
Total for Departmental Income	\$22,722.33	\$5,699.31	\$45,263.34
Intergovernmental Charges			

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2372 - Planning Services Other Governments <i>Economic Assistance - OIN Revenue Share from Oneida County</i>	\$237,500.00	\$250,000.00	\$187,500.00
Total for Intergovernmental Charges	\$237,500.00	\$250,000.00	\$187,500.00
Use of Money and Property			
2401 - Interest and Earnings	\$10,721.80	-	-
2410 - Rental of Real Property	\$15,075.00	\$3,750.00	-
Total for Use of Money and Property	\$25,796.80	\$3,750.00	\$0.00
Licenses and Permits			
2530 - Games of Chance	\$209.60	\$201.10	\$404.20
2544 - Dog Licenses	\$8,598.00	\$9,164.00	\$10,273.00
2545 - Licenses Other	\$3,484.00	\$3,484.00	\$2,376.00
2555 - Building and Alteration Permits	\$29,178.00	\$20,532.00	\$35,127.78
2590 - Permits Other	\$390.00	\$8,967.50	\$110.00
Total for Licenses and Permits	\$41,859.60	\$42,348.60	\$48,290.98
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$83,787.03	\$110,208.68	\$103,497.05
Total for Fines and Forfeitures	\$83,787.03	\$110,208.68	\$103,497.05
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$8,550.20	\$7,647.80	\$11,166.30
Total for Sales of Property and Compensation for Loss	\$8,550.20	\$7,647.80	\$11,166.30

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$682.00	\$0.88	\$4,385.16
2705 - Gifts and Donations	-	\$100.00	-
2750 - AIM Related Payments	-	-	\$73,880.00
2770 - Unclassified	-	\$1.00	-
Total for Other Revenues	\$682.00	\$101.88	\$78,265.16
State Aid			
3001 - State Aid Revenue Sharing	\$79,048.00	\$73,880.00	-
3005 - State Aid Mortgage Tax	\$74,860.41	\$204,232.91	\$129,066.68
3089 - State Aid Other <i>Court JCap Grant</i>	\$10,209.67	-	\$959.90
Total for State Aid	\$164,118.08	\$278,112.91	\$130,026.58
Total for Revenues	\$1,432,708.76	\$1,633,135.14	\$1,288,004.29
Total for Revenues and Other Sources	\$1,432,708.76	\$1,633,135.14	\$1,288,004.29

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$29,379.22	\$29,376.00	\$29,379.84
Total for Legislative Board	\$29,379.22	\$29,376.00	\$29,379.84
Judicial			
11101 - Municipal Court - Personal Services	\$145,286.34	\$147,345.08	\$151,131.01
11102 - Municipal Court - Equipment and Capital Outlay	\$10,704.78	\$568.23	-
11104 - Municipal Court - Contractual	\$14,521.71	\$14,222.15	\$9,982.12
Total for Judicial	\$170,512.83	\$162,135.46	\$161,113.13
Executive			
12201 - Supervisor - Personal Services	\$92,724.93	\$120,674.36	\$95,960.71
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$1,393.73
12204 - Supervisor - Contractual	\$7,816.41	\$8,020.03	\$6,396.17
Total for Executive	\$100,541.34	\$128,694.39	\$103,750.61
Finance			
13401 - Budget - Personal Services	\$7,100.60	\$7,397.00	\$6,630.00
13551 - Assessment - Personal Services	\$69,296.49	\$59,354.50	\$53,585.31
13552 - Assessment - Equipment and Capital Outlay	\$1,603.20	-	-

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13554 - Assessment - Contractual	\$2,265.90	\$2,003.31	\$3,603.50
Total for Finance	\$80,266.19	\$68,754.81	\$63,818.81
Municipal Staff			
14101 - Clerk - Personal Services	\$80,233.82	\$78,490.55	\$76,609.68
14104 - Clerk - Contractual	\$14,371.43	\$16,326.19	\$5,176.36
14204 - Law - Contractual	\$20,479.24	\$45,729.00	\$32,930.00
14404 - Engineer - Contractual	\$34,968.67	\$32,759.91	\$19,694.62
Total for Municipal Staff	\$150,053.16	\$173,305.65	\$134,410.66
Shared Services			
16102 - Central Services Administration - Equipment and Capital Outlay	\$8,238.02	\$6,403.27	\$11,067.75
16201 - Operation of Plant - Personal Services	\$5,712.48	\$12,532.80	\$11,337.11
16204 - Operation of Plant - Contractual	\$180,715.72	\$138,866.77	\$125,315.53
Total for Shared Services	\$194,666.22	\$157,802.84	\$147,720.39
Special Items			
19104 - Unallocated Insurance - Contractual	\$75,066.22	\$67,566.29	\$59,812.75
19204 - Municipal Association Dues - Contractual	\$1,199.00	-	\$1,100.00
19894 - General Government Support, Other - Contractual Advertising	\$3,134.92	\$3,304.78	\$1,682.24
Total for Special Items	\$79,400.14	\$70,871.07	\$62,594.99
Total for General Government Support	\$804,819.10	\$790,940.22	\$702,788.43
Public Safety			

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	-	-	\$3,290.00
Total for Traffic Control	\$0.00	\$0.00	\$3,290.00
Animal Control			
35101 - Dog Control - Personal Services	\$7,024.80	\$6,753.60	\$6,622.20
35104 - Dog Control - Contractual	\$6,892.14	\$5,903.80	\$2,415.18
Total for Animal Control	\$13,916.94	\$12,657.40	\$9,037.38
Total for Public Safety	\$13,916.94	\$12,657.40	\$12,327.38
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$5,998.20	\$4,537.10	\$4,166.75
Total for Public Health Program	\$5,998.20	\$4,537.10	\$4,166.75
Total for Health	\$5,998.20	\$4,537.10	\$4,166.75
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$80,867.02	\$75,901.84	\$74,329.50
50104 - Highway and Street Administration - Contractual	\$3,902.29	\$2,905.67	\$2,619.24
Total for Highway	\$84,769.31	\$78,807.51	\$76,948.74
Total for Transportation	\$84,769.31	\$78,807.51	\$76,948.74

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$3,192.45	\$3,852.20	\$5,306.56
71102 - Parks - Equipment and Capital Outlay	-	-	\$0.00
71104 - Parks - Contractual	\$96.45	\$904.47	\$19,229.00
71404 - Playground and Recreation Centers - Contractual	-	-	\$2,222.94
73101 - Youth Programs - Personal Services	\$8,382.12	\$8,350.62	\$6,450.51
73104 - Youth Programs - Contractual	\$2,544.55	\$2,919.59	\$3,716.66
Total for Recreation	\$14,215.57	\$16,026.88	\$36,925.67
Culture			
75101 - Historian - Personal Services	\$2,413.60	\$2,784.00	\$2,431.00
75104 - Historian - Contractual	\$580.45	\$68.46	\$197.94
75504 - Celebrations - Contractual	\$518.70	\$1,619.04	\$100.00
Total for Culture	\$3,512.75	\$4,471.50	\$2,728.94
Total for Culture and Recreation	\$17,728.32	\$20,498.38	\$39,654.61
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$6,855.80	\$6,417.00	\$6,336.72
80104 - Zoning - Contractual	\$378.06	-	\$182.86
80201 - Planning and Surveys - Personal Services	\$7,765.80	\$7,282.20	\$7,596.72
80204 - Planning and Surveys - Contractual	-	-	\$75.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80904 - Environmental Control - Contractual	\$5,000.00	-	\$5,000.00
Total for General Environment	\$19,999.66	\$13,699.20	\$19,191.30
Sanitation			
81601 - Refuse and Garbage - Personal Services	-	-	\$497.55
81604 - Refuse and Garbage - Contractual	\$7,636.95	\$6,185.85	\$5,179.61
Total for Sanitation	\$7,636.95	\$6,185.85	\$5,677.16
Community Development			
86641 - Code Enforcements - Personal Services	\$47,078.83	\$45,362.49	\$40,461.87
86644 - Code Enforcements - Contractual	\$2,327.68	\$1,761.83	\$1,943.30
Total for Community Development	\$49,406.51	\$47,124.32	\$42,405.17
Special Services			
88101 - Cemetery - Personal Services	\$2,389.50	\$4,758.60	\$3,270.62
88104 - Cemetery - Contractual	-	\$557.53	\$26.99
89894 - Home and Community Services, Other - Contractual	-	-	\$2,000.00
Total for Special Services	\$2,389.50	\$5,316.13	\$5,297.61
Total for Home and Community Services	\$79,432.62	\$72,325.50	\$72,571.24
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$74,336.22	\$65,762.13	\$50,540.83
90308 - Social Security - Employee Benefits	\$46,029.76	\$47,519.92	\$36,424.97

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90408 - Workers' Compensation - Employee Benefits	\$42,383.00	\$32,002.79	\$19,588.40
90508 - Unemployment Insurance - Employee Benefits	\$51.15	-	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$124,487.29	\$120,387.00	\$70,461.04
Total for Employee Benefits	\$287,287.42	\$265,671.84	\$177,015.24
Total for Employee Benefits	\$287,287.42	\$265,671.84	\$177,015.24
Total for Expenditures	\$1,293,951.91	\$1,245,437.95	\$1,085,472.39
Total for Expenditures and Other Uses	\$1,293,951.91	\$1,245,437.95	\$1,085,472.39

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,324,532.27	\$936,835.08	\$734,303.18
8022 - Restated Fund Balance - Beginning of Year	\$1,324,532.27	\$936,835.08	\$734,303.18
Add Revenues and Other Sources	\$1,432,708.76	\$1,633,135.14	\$1,288,004.29
Deduct Expenditures and Other Uses	\$1,293,951.91	\$1,245,437.95	\$1,085,472.39
8029 - Fund Balance - End of Year	\$1,463,289.12	\$1,324,532.27	\$936,835.08

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$20,727.92	\$14,078.84	\$13,136.00
1199 - Est Rev - Non-Property Tax Items	\$778,469.57	\$614,734.39	\$621,640.00
1299 - Est Rev - Departmental Income	-	-	\$4,200.00
2199 - Est Rev - Departmental Income	\$4,500.00	\$5,100.00	-
2399 - Est Rev - Intergovernmental Charges	\$350,000.00	\$350,000.00	\$250,000.00
2499 - Est Rev - Use of Money and Property	\$32,000.00	\$15,500.00	\$20,500.00
2599 - Est Rev - Licenses and Permits	\$42,392.50	\$50,010.00	\$30,600.00
2649 - Est Rev - Fines and Forfeitures	\$103,029.53	\$109,360.95	\$80,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$8,500.00	\$6,500.00	-
2799 - Est Rev - Other Revenues	\$90,000.00	-	\$81,862.00
3099 - Est Rev - State Aid	\$148,880.00	\$148,880.00	\$75,000.00
Total for Estimated Revenue	\$1,578,499.52	\$1,314,164.18	\$1,176,938.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$30,905.24	\$61,928.65	\$77,000.00
Total for Estimated Other Sources	\$30,905.24	\$61,928.65	\$77,000.00
Total for Estimated Revenues and Other Sources	\$1,609,404.76	\$1,376,092.83	\$1,253,938.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,052,124.42	\$853,035.64	\$792,026.00
3999 - App - Public Safety	\$10,356.80	\$9,840.87	\$8,555.00
4999 - App - Health	\$6,300.00	\$6,000.00	\$6,000.00
5999 - App - Transportation	\$91,021.21	\$85,283.27	\$78,057.00
7999 - App - Culture and Recreation	\$34,191.90	\$24,184.72	\$29,541.00
8999 - App - Home and Community Services	\$95,529.68	\$79,640.29	\$78,026.00
9199 - App - Employee Benefits	\$319,880.75	\$318,108.04	\$261,733.00
Total for Estimated Appropriations	\$1,609,404.76	\$1,376,092.83	\$1,253,938.00
Total for Estimated Appropriations and Other Uses	\$1,609,404.76	\$1,376,092.83	\$1,253,938.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

CD - Special Grant
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$29,807.32	\$29,807.32	\$29,807.32
Total for Cash and Cash Equivalents	\$29,807.32	\$29,807.32	\$29,807.32
Total for Assets	\$29,807.32	\$29,807.32	\$29,807.32
Total for Assets and Deferred Outflows	\$29,807.32	\$29,807.32	\$29,807.32

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

CD - Special Grant
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$29,807.32	\$29,807.32	\$29,807.32
Total for Assigned Fund Balance	\$29,807.32	\$29,807.32	\$29,807.32
Total for Fund Balance	\$29,807.32	\$29,807.32	\$29,807.32
Total for Liabilities, Deferred Inflows and Fund Balances	\$29,807.32	\$29,807.32	\$29,807.32

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

CD - Special Grant
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86892 - Agencies, Other - Equipment and Capital Outlay	-	-	\$25,677.15
Total for Community Development	\$0.00	\$0.00	\$25,677.15
Total for Home and Community Services	\$0.00	\$0.00	\$25,677.15
Total for Expenditures	\$0.00	\$0.00	\$25,677.15
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$25,677.15

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

CD - Special Grant
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$29,807.32	\$29,807.32	\$55,484.47
8022 - Restated Fund Balance - Beginning of Year	\$29,807.32	\$29,807.32	\$55,484.47
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$25,677.15
8029 - Fund Balance - End of Year	\$29,807.32	\$29,807.32	\$29,807.32

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$973,226.03	\$536,876.16	\$257,419.24
Total for Cash and Cash Equivalents	\$973,226.03	\$536,876.16	\$257,419.24
Net Other Receivables			
380 - Accounts Receivable	\$954.50	-	\$68,838.00
Total for Net Other Receivables	\$954.50	\$0.00	\$68,838.00
Due From			
391 - Due From Other Funds	\$181,296.38	\$398,087.89	\$390,285.43
Total for Due From	\$181,296.38	\$398,087.89	\$390,285.43
Total for Assets	\$1,155,476.91	\$934,964.05	\$716,542.67
Total for Assets and Deferred Outflows	\$1,155,476.91	\$934,964.05	\$716,542.67

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$129,429.81	\$140,516.50	-
Total for Payables	\$129,429.81	\$140,516.50	\$0.00
Total for Liabilities	\$129,429.81	\$140,516.50	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,026,047.10	\$794,447.55	\$716,542.67
Total for Assigned Fund Balance	\$1,026,047.10	\$794,447.55	\$716,542.67
Total for Fund Balance	\$1,026,047.10	\$794,447.55	\$716,542.67
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,155,476.91	\$934,964.05	\$716,542.67

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$500,902.75	\$468,565.16	\$344,093.00
Total for Property Taxes	\$500,902.75	\$468,565.16	\$344,093.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,099,475.36	\$963,345.99	\$1,095,055.39
Total for Non-Property Tax Items	\$1,099,475.36	\$963,345.99	\$1,095,055.39
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Snow and mowing</i>	\$199,762.00	\$216,743.00	\$225,498.00
Total for Intergovernmental Charges	\$199,762.00	\$216,743.00	\$225,498.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$946.85	\$1,280.00	\$1,054.10
2655 - Sales Other	\$1,900.90	\$1,000.00	\$1,000.00
2665 - Sales of Equipment	-	\$130,000.00	\$130,000.00
Total for Sales of Property and Compensation for Loss	\$2,847.75	\$132,280.00	\$132,054.10
State Aid			
3501 - State Aid Consolidated Highway Aid	\$463,224.64	\$605,141.47	\$432,616.72
Total for State Aid	\$463,224.64	\$605,141.47	\$432,616.72

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues	\$2,266,212.50	\$2,386,075.62	\$2,229,317.21
Total for Revenues and Other Sources	\$2,266,212.50	\$2,386,075.62	\$2,229,317.21

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$172,527.84	\$138,505.77	\$153,915.91
51104 - Maintenance of Roads - Contractual	\$18,097.63	\$24,756.35	\$13,998.50
51121 - Permanent Improvements Highway - Personal Services	\$80,011.27	\$70,583.98	\$67,003.90
51124 - Permanent Improvements Highway - Contractual	\$477,965.37	\$591,299.73	\$438,436.93
51201 - Maintenance of Bridges - Personal Services	\$32,113.36	\$38,431.48	\$50,789.42
51204 - Maintenance of Bridges - Contractual	\$33,249.95	\$54,085.87	\$22,068.40
51301 - Machinery - Personal Services	\$71,139.12	\$68,616.12	\$50,666.76
51302 - Machinery - Equipment and Capital Outlay	\$135,556.81	\$355,204.14	\$348,115.06
51304 - Machinery - Contractual	\$45,774.45	\$51,966.54	\$35,540.00
51401 - Brush And Weeds - Personal Services	\$28,552.93	\$19,344.80	\$28,626.77
51404 - Brush And Weeds - Contractual	\$8,747.84	\$34,675.22	\$18,747.35
51421 - Snow Removal - Personal Services	\$216,708.55	\$193,553.31	\$207,719.23
51424 - Snow Removal - Contractual	\$121,794.23	\$156,734.92	\$142,156.90
51481 - Highway Services for Other Governments - Personal Services	\$111,234.38	\$72,187.02	\$73,373.64
County Mowing and Plowing			
51484 - Highway Services for Other Governments - Contractual	\$35,071.63	\$27,452.61	\$54,069.26
County Mowing and Plowing			
Total for Highway	\$1,588,545.36	\$1,897,397.86	\$1,705,228.03

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Transportation	\$1,588,545.36	\$1,897,397.86	\$1,705,228.03
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$74,220.98	\$66,275.71	\$54,580.23
90308 - Social Security - Employee Benefits	\$54,500.57	\$45,906.51	\$44,020.87
90408 - Workers' Compensation - Employee Benefits	\$108,984.00	\$111,653.16	\$87,019.60
90558 - Disability Insurance - Employee Benefits	\$7,084.25	\$5,384.39	\$5,105.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$201,277.79	\$181,562.44	\$129,054.31
Total for Employee Benefits	\$446,067.59	\$410,782.21	\$319,780.51
Total for Employee Benefits	\$446,067.59	\$410,782.21	\$319,780.51
Total for Expenditures	\$2,034,612.95	\$2,308,180.07	\$2,025,008.54
Total for Expenditures and Other Uses	\$2,034,612.95	\$2,308,180.07	\$2,025,008.54

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$794,447.55	\$716,552.00	\$512,234.00
8022 - Restated Fund Balance - Beginning of Year	\$794,447.55	\$716,552.00	\$512,234.00
Add Revenues and Other Sources	\$2,266,212.50	\$2,386,075.62	\$2,229,317.21
Deduct Expenditures and Other Uses	\$2,034,612.95	\$2,308,180.07	\$2,025,008.54
8029 - Fund Balance - End of Year	\$1,026,047.10	\$794,447.55	\$716,552.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$449,589.55	\$500,939.54	\$468,565.00
1199 - Est Rev - Non-Property Tax Items	\$1,005,480.62	\$962,700.00	\$905,703.00
2499 - Est Rev - Use of Money and Property	\$241,644.40	\$234,700.00	\$234,400.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$206,270.00	\$750.00	\$130,000.00
3099 - Est Rev - State Aid	\$500,000.00	\$600,000.00	\$650,000.00
Total for Estimated Revenue	\$2,402,984.57	\$2,299,089.54	\$2,388,668.00
Total for Estimated Revenues and Other Sources			
	\$2,402,984.57	\$2,299,089.54	\$2,388,668.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,857,602.05	\$1,838,394.10	\$1,983,153.00
9199 - App - Employee Benefits	\$545,382.52	\$460,695.44	\$405,515.00
Total for Estimated Appropriations	\$2,402,984.57	\$2,299,089.54	\$2,388,668.00
Total for Estimated Appropriations and Other Uses	\$2,402,984.57	\$2,299,089.54	\$2,388,668.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

H - Capital Projects
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$228,179.39	\$916,558.57	\$1,392,590.01
Total for Cash and Cash Equivalents	\$228,179.39	\$916,558.57	\$1,392,590.01
Total for Assets	\$228,179.39	\$916,558.57	\$1,392,590.01
Total for Assets and Deferred Outflows	\$228,179.39	\$916,558.57	\$1,392,590.01

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$810,979.07	\$558,324.91	\$1,246,498.95
Total for Payables	\$810,979.07	\$558,324.91	\$1,246,498.95
Notes Payable			
626 - Bond Anticipation Notes Payable	\$22,296,667.00	\$20,820,715.91	\$904,485.00
Total for Notes Payable	\$22,296,667.00	\$20,820,715.91	\$904,485.00
Total for Liabilities	\$23,107,646.07	\$21,379,040.82	\$2,150,983.95
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$44,455.98
Total for Assigned Fund Balance	\$0.00	\$0.00	\$44,455.98
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$22,879,466.68)	(\$20,462,482.25)	(\$802,849.92)
Total for Unassigned Fund Balance	(\$22,879,466.68)	(\$20,462,482.25)	(\$802,849.92)
Total for Fund Balance	(\$22,879,466.68)	(\$20,462,482.25)	(\$758,393.94)
Total for Liabilities, Deferred Inflows and Fund Balances	\$228,179.39	\$916,558.57	\$1,392,590.01

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Other Revenues			
2770 - Unclassified <i>Reimbursed Extra cost to hook OIN up</i>	\$336,584.80	-	-
Total for Other Revenues	\$336,584.80	\$0.00	\$0.00
State Aid			
3097 - State Aid Capital Projects	\$27,452.45	-	-
3991 - State Aid Water Capital Projects	\$1,217,671.15	\$77,085.53	\$5,981,320.55
Total for State Aid	\$1,245,123.60	\$77,085.53	\$5,981,320.55
Total for Revenues	\$1,581,708.40	\$77,085.53	\$5,981,320.55
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	-	-	\$18,459.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$18,459.00
Total for Other Sources	\$0.00	\$0.00	\$18,459.00
Total for Revenues and Other Sources	\$1,581,708.40	\$77,085.53	\$5,999,779.55

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$389,435.94	\$752,572.16	\$570,690.27
Total for Municipal Staff	\$389,435.94	\$752,572.16	\$570,690.27
Special Items			
19892 - General Government Support, Other - Equipment and Capital Outlay	\$31,531.90	\$10,985.61	\$2,484.00
<i>Fiscal Agent fees/Attorney fees/Cont</i>			
Total for Special Items	\$31,531.90	\$10,985.61	\$2,484.00
Total for General Government Support	\$420,967.84	\$763,557.77	\$573,174.27
Transportation			
Highway			
50202 - Engineering - Equipment and Capital Outlay	\$42,897.75	\$64,961.71	\$16,030.40
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$4,511.00	-	-
Total for Highway	\$47,408.75	\$64,961.71	\$16,030.40
Total for Transportation	\$47,408.75	\$64,961.71	\$16,030.40
Home and Community Services			

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$3,300,547.03	\$13,147,499.57	\$5,323,058.21
Total for Water	\$3,300,547.03	\$13,147,499.57	\$5,323,058.21
Total for Home and Community Services	\$3,300,547.03	\$13,147,499.57	\$5,323,058.21
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$17,728.00	-	\$18,459.00
97307 - Bond Anticipation Notes - Debt Interest	\$212,041.21	\$43,926.06	\$8,743.61
Total for Debt Service	\$229,769.21	\$43,926.06	\$27,202.61
Total for Debt Service	\$229,769.21	\$43,926.06	\$27,202.61
Total for Expenditures	\$3,998,692.83	\$14,019,945.11	\$5,939,465.49
Total for Expenditures and Other Uses	\$3,998,692.83	\$14,019,945.11	\$5,939,465.49

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$20,462,482.25)	(\$758,383.94)	(\$818,698.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$5,761,238.73	-
8022 - Restated Fund Balance - Beginning of Year	(\$20,462,482.25)	(\$6,519,622.67)	(\$818,698.00)
Add Revenues and Other Sources	\$1,581,708.40	\$77,085.53	\$5,999,779.55
Deduct Expenditures and Other Uses	\$3,998,692.83	\$14,019,945.11	\$5,939,465.49
8029 - Fund Balance - End of Year	(\$22,879,466.68)	(\$20,462,482.25)	(\$758,383.94)

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

PN - Permanent
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$95,485.19	\$95,485.19	\$95,485.19
Total for Cash and Cash Equivalents	\$95,485.19	\$95,485.19	\$95,485.19
Total for Assets	\$95,485.19	\$95,485.19	\$95,485.19
Total for Assets and Deferred Outflows	\$95,485.19	\$95,485.19	\$95,485.19

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

PN - Permanent
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$92,000.00	\$92,000.00	\$92,000.00
Total for Nonspendable Fund Balance	\$92,000.00	\$92,000.00	\$92,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$3,485.19	\$3,485.19	\$3,485.19
Total for Assigned Fund Balance	\$3,485.19	\$3,485.19	\$3,485.19
Total for Fund Balance	\$95,485.19	\$95,485.19	\$95,485.19
Total for Liabilities, Deferred Inflows and Fund Balances	\$95,485.19	\$95,485.19	\$95,485.19

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

PN - Permanent
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

PN - Permanent
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

PN - Permanent
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$95,465.19	\$95,465.19	\$95,465.19
8022 - Restated Fund Balance - Beginning of Year	\$95,465.19	\$95,465.19	\$95,465.19
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$95,465.19	\$95,465.19	\$95,465.19

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$15,704.40	\$15,704.40	\$15,704.40
Total for Cash and Cash Equivalents	\$15,704.40	\$15,704.40	\$15,704.40
Total for Assets	\$15,704.40	\$15,704.40	\$15,704.40
Total for Assets and Deferred Outflows	\$15,704.40	\$15,704.40	\$15,704.40

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$15,704.40	\$15,704.40	\$15,704.40
Total for Assigned Fund Balance	\$15,704.40	\$15,704.40	\$15,704.40
Total for Fund Balance	\$15,704.40	\$15,704.40	\$15,704.40
Total for Liabilities, Deferred Inflows and Fund Balances	\$15,704.40	\$15,704.40	\$15,704.40

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	\$38,891.85	\$38,000.00
Total for Non-Property Tax Items	\$0.00	\$38,891.85	\$38,000.00
Total for Revenues	\$0.00	\$38,891.85	\$38,000.00
Total for Revenues and Other Sources	\$0.00	\$38,891.85	\$38,000.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	-	\$38,891.85	\$44,137.38
Total for Highway	\$0.00	\$38,891.85	\$44,137.38
Total for Transportation	\$0.00	\$38,891.85	\$44,137.38
Total for Expenditures	\$0.00	\$38,891.85	\$44,137.38
Total for Expenditures and Other Uses	\$0.00	\$38,891.85	\$44,137.38

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$15,704.40	\$15,704.40	\$21,841.78
8022 - Restated Fund Balance - Beginning of Year	\$15,704.40	\$15,704.40	\$21,841.78
Add Revenues and Other Sources	\$0.00	\$38,891.85	\$38,000.00
Deduct Expenditures and Other Uses	\$0.00	\$38,891.85	\$44,137.38
8029 - Fund Balance - End of Year	\$15,704.40	\$15,704.40	\$15,704.40

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$706,842.70	\$729,269.19	\$901,475.44
Total for Cash and Cash Equivalents	\$706,842.70	\$729,269.19	\$901,475.44
Net Other Receivables			
360 - Sewer Rents Receivable	\$254,835.80	\$113,854.50	\$103,961.88
Total for Net Other Receivables	\$254,835.80	\$113,854.50	\$103,961.88
Total for Assets	\$961,678.50	\$843,123.69	\$1,005,437.32
Total for Assets and Deferred Outflows	\$961,678.50	\$843,123.69	\$1,005,437.32

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,943.86	\$1,360.84	\$268.08
Total for Payables	\$3,943.86	\$1,360.84	\$268.08
Total for Liabilities	\$3,943.86	\$1,360.84	\$268.08
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$957,734.64	\$841,762.85	\$1,005,169.24
Total for Assigned Fund Balance	\$957,734.64	\$841,762.85	\$1,005,169.24
Total for Fund Balance	\$957,734.64	\$841,762.85	\$1,005,169.24
Total for Liabilities, Deferred Inflows and Fund Balances	\$961,678.50	\$843,123.69	\$1,005,437.32

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$458,662.92	\$477,886.13	\$451,285.24
1030 - Special Assessments	\$65,900.00	\$62,412.49	\$60,637.85
Total for Property Taxes	\$524,562.92	\$540,298.62	\$511,923.09
Departmental Income			
2120 - Sewer Rents	\$1,494,471.39	\$759,862.18	\$512,007.40
2122 - Sewer Charges	\$105.00	-	\$514.00
2128 - Interest and Penalties on Sewer Accounts	\$7,481.68	\$1,776.81	\$2,303.21
Total for Departmental Income	\$1,502,058.07	\$761,638.99	\$514,824.61
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$13,948.34	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$13,948.34	\$0.00
Total for Revenues	\$2,026,620.99	\$1,315,885.95	\$1,026,747.70
Total for Revenues and Other Sources	\$2,026,620.99	\$1,315,885.95	\$1,026,747.70

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$87,885.60	\$61,610.89	\$66,824.94
81102 - Sewer Administration - Equipment and Capital Outlay	\$79,578.92	\$44,824.95	\$9,619.61
81104 - Sewer Administration - Contractual	\$1,468,902.42	\$1,098,854.83	\$634,395.92
Total for Sewage	\$1,636,366.94	\$1,205,290.67	\$710,840.47
Total for Home and Community Services	\$1,636,366.94	\$1,205,290.67	\$710,840.47
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$7,882.66	\$5,242.77	\$6,791.22
90308 - Social Security - Employee Benefits	\$6,696.87	\$4,713.17	\$3,330.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,188.07	\$6,067.45	\$1,501.41
Total for Employee Benefits	\$21,767.60	\$16,023.39	\$11,623.13
Total for Employee Benefits	\$21,767.60	\$16,023.39	\$11,623.13
Debt Service			
Debt Service			

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97106 - Serial Bonds - Debt Principal	\$179,000.00	\$177,000.00	\$174,000.00
97107 - Serial Bonds - Debt Interest	\$73,518.66	\$80,978.28	\$79,702.86
Total for Debt Service	\$252,518.66	\$257,978.28	\$253,702.86
Total for Debt Service	\$252,518.66	\$257,978.28	\$253,702.86
Total for Expenditures	\$1,910,653.20	\$1,479,292.34	\$976,166.46
Total for Expenditures and Other Uses	\$1,910,653.20	\$1,479,292.34	\$976,166.46

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SS - Special District(s) Sewer
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$841,762.85	\$1,005,169.24	\$954,588.00
8022 - Restated Fund Balance - Beginning of Year	\$841,762.85	\$1,005,169.24	\$954,588.00
Add Revenues and Other Sources	\$2,026,620.99	\$1,315,885.95	\$1,026,747.70
Deduct Expenditures and Other Uses	\$1,910,653.20	\$1,479,292.34	\$976,166.46
8029 - Fund Balance - End of Year	\$957,730.64	\$841,762.85	\$1,005,169.24

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$530,312.36	\$520,882.05	\$540,300.00
1299 - Est Rev - Departmental Income	-	-	\$703,244.00
2199 - Est Rev - Departmental Income	\$1,883,493.05	\$1,714,831.39	-
2699 - Est Rev - Sales of Property and Compensation for Loss	\$21,200.00	-	-
Total for Estimated Revenue	\$2,435,005.41	\$2,235,713.44	\$1,243,544.00
Total for Estimated Revenues and Other Sources			
	\$2,435,005.41	\$2,235,713.44	\$1,243,544.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SS - Special District(s) Sewer
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$2,147,492.21	\$1,952,351.93	\$968,390.00
9199 - App - Employee Benefits	\$36,141.15	\$29,222.86	\$20,641.00
9899 - App - Debt Service	\$251,372.05	\$254,138.65	\$254,513.00
Total for Estimated Appropriations	\$2,435,005.41	\$2,235,713.44	\$1,243,544.00
Total for Estimated Appropriations and Other Uses	\$2,435,005.41	\$2,235,713.44	\$1,243,544.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$900,556.43	\$666,785.47	\$580,618.68
Total for Cash and Cash Equivalents	\$900,556.43	\$666,785.47	\$580,618.68
Net Other Receivables			
350 - Water Rents Receivable	\$149,617.67	\$156,209.78	\$124,423.15
Total for Net Other Receivables	\$149,617.67	\$156,209.78	\$124,423.15
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$1,050,174.10	\$822,995.25	\$705,041.83
Total for Assets and Deferred Outflows	\$1,050,174.10	\$822,995.25	\$705,041.83

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,182.42	\$1,759.51	\$36,267.14
Total for Payables	\$3,182.42	\$1,759.51	\$36,267.14
Total for Liabilities	\$3,182.42	\$1,759.51	\$36,267.14
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,046,991.68	\$821,235.74	\$668,774.69
Total for Assigned Fund Balance	\$1,046,991.68	\$821,235.74	\$668,774.69
Total for Fund Balance	\$1,046,991.68	\$821,235.74	\$668,774.69
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,050,174.10	\$822,995.25	\$705,041.83

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$49,887.28	\$49,065.40	\$50,473.02
1030 - Special Assessments	\$12,864.50	\$12,560.39	\$13,032.04
Total for Property Taxes	\$62,751.78	\$61,625.79	\$63,505.06
Departmental Income			
2140 - Metered Water Sales	\$1,123,784.45	\$1,008,454.64	\$1,010,033.52
2142 - Unmetered Water Sales	-	\$949.35	\$0.00
2144 - Water Service Charges	\$2,962.19	\$3,581.86	\$9,751.26
2148 - Interest and Penalties on Water Rents	\$11,047.93	\$6,306.02	\$6,460.51
Total for Departmental Income	\$1,137,794.57	\$1,019,291.87	\$1,026,245.29
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$16,151.66	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$16,151.66	\$0.00
Total for Revenues	\$1,200,546.35	\$1,097,069.32	\$1,089,750.35
Total for Revenues and Other Sources	\$1,200,546.35	\$1,097,069.32	\$1,089,750.35

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$111,278.09	\$94,997.58	\$80,199.67
83102 - Water Administration - Equipment and Capital Outlay	\$33,766.74	\$58,292.99	\$11,498.98
83104 - Water Administration - Contractual	\$801,033.85	\$769,354.08	\$804,973.04
Total for Water	\$946,078.68	\$922,644.65	\$896,671.69
Total for Home and Community Services	\$946,078.68	\$922,644.65	\$896,671.69
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$10,669.14	\$6,436.39	\$7,730.72
90308 - Social Security - Employee Benefits	\$8,501.46	\$7,267.04	\$3,727.13
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$9,541.13	\$8,260.19	\$4,687.54
Total for Employee Benefits	\$28,711.73	\$21,963.62	\$16,145.39
Total for Employee Benefits	\$28,711.73	\$21,963.62	\$16,145.39
Total for Expenditures	\$974,790.41	\$944,608.27	\$912,817.08
Total for Expenditures and Other Uses	\$974,790.41	\$944,608.27	\$912,817.08

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SW - Special District(s) Water
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$821,235.74	\$668,774.69	\$491,841.42
8022 - Restated Fund Balance - Beginning of Year	\$821,235.74	\$668,774.69	\$491,841.42
Add Revenues and Other Sources	\$1,200,546.35	\$1,097,069.32	\$1,089,750.35
Deduct Expenditures and Other Uses	\$974,790.41	\$944,608.27	\$912,817.08
8029 - Fund Balance - End of Year	\$1,046,991.68	\$821,235.74	\$668,774.69

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$122,857.80	\$62,753.40	\$61,625.00
1299 - Est Rev - Departmental Income	-	-	\$1,051,553.00
2199 - Est Rev - Departmental Income	\$1,319,200.83	\$1,073,328.11	-
2699 - Est Rev - Sales of Property and Compensation for Loss	\$28,755.00	-	-
Total for Estimated Revenue	\$1,470,813.63	\$1,136,081.51	\$1,113,178.00
Total for Estimated Revenues and Other Sources			
	\$1,470,813.63	\$1,136,081.51	\$1,113,178.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$1,371,777.12	\$1,101,241.87	\$1,088,041.00
9199 - App - Employee Benefits	\$42,719.65	\$34,839.64	\$25,137.00
9899 - App - Debt Service	\$56,316.86	-	-
Total for Estimated Appropriations	\$1,470,813.63	\$1,136,081.51	\$1,113,178.00
Total for Estimated Appropriations and Other Uses	\$1,470,813.63	\$1,136,081.51	\$1,113,178.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Statement of Net Position

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$837,723.93	\$821,313.18	\$816,924.57
Total for Cash and Cash Equivalents	\$837,723.93	\$821,313.18	\$816,924.57
Total for Assets	\$837,723.93	\$821,313.18	\$816,924.57
Total for Assets and Deferred Outflows	\$837,723.93	\$821,313.18	\$816,924.57

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Statement of Net Position

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Solar Decommissioning</i>	\$837,723.93	\$821,313.18	\$816,924.57
Total for Restricted Net Position	\$837,723.93	\$821,313.18	\$816,924.57
Total for Net Position	\$837,723.93	\$821,313.18	\$816,924.57
Total for Liabilities, Deferred Inflows and Net Position	\$837,723.93	\$821,313.18	\$816,924.57

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$16,410.75	\$4,390.18	\$1,327.01
Total for Use of Money and Property	\$16,410.75	\$4,390.18	\$1,327.01
Miscellaneous			
2770 - Unclassified	-	-	\$268,202.63
Total for Miscellaneous	\$0.00	\$0.00	\$268,202.63
Total for Revenues	\$16,410.75	\$4,390.18	\$269,529.64
Total for Revenues and Other Sources	\$16,410.75	\$4,390.18	\$269,529.64

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Changes in Net Position

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$821,313.18	\$816,923.00	\$547,394.93
8022 - Restated Net Position - Beginning of Year	\$821,313.18	\$816,923.00	\$547,394.93
Add Revenues and Other Sources	\$16,410.75	\$4,390.18	\$269,529.64
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$837,723.93	\$821,313.18	\$816,923.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,084,201.30	\$1,084,201.30	\$1,084,201.30
105 - Construction Work In Progress	\$21,300,926.87	\$12,642,526.42	\$4,505,351.01
Total for Non-Depreciable Capital Assets	\$22,385,128.17	\$13,726,727.72	\$5,589,552.31
Depreciable Capital Assets			
102 - Buildings	\$5,914,705.00	\$5,914,705.00	\$5,914,705.00
103 - Improvements Other Than Buildings	-	\$12,642,526.42	\$9,741,198.70
104 - Machinery and Equipment	\$2,734,366.00	\$2,734,366.00	\$2,425,358.00
Total for Depreciable Capital Assets	\$8,649,071.00	\$21,291,597.42	\$18,081,261.70
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	(\$1,161,295.00)
Total for Other Non-Current Assets	\$0.00	\$0.00	(\$1,161,295.00)
Total for Non-Current Assets	\$31,034,199.17	\$35,018,325.14	\$22,509,519.01

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$4,395,000.00	\$4,574,000.00	\$4,748,032.31
Total for Debt Obligations	\$4,395,000.00	\$4,574,000.00	\$4,748,032.31
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$522,230.00	\$821,133.00	\$4,432.00
687 - Compensated Absences	\$82,583.00	\$82,583.00	\$82,583.00
Total for Other Long-Term Obligations	\$604,813.00	\$903,716.00	\$87,015.00
Total for Long-Term Obligations	\$4,999,813.00	\$5,477,716.00	\$4,835,047.31

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$4,574,000.00	\$0.00	\$179,000.00	\$0.00	\$0.00	\$0.00	\$4,395,000.00
Bond Anticipation Note	\$20,820,715.91	\$1,493,679.09	\$17,728.00	\$0.00	\$0.00	\$0.00	\$22,296,667.00
Total	\$25,394,715.91	\$1,493,679.09	\$196,728.00	\$0.00	\$0.00	\$0.00	\$26,691,667.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Verona Beach Sewer	USDA	3/1/95	3/1/33	\$180,000.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$162,000.00
Bond Verona Sewer District	EFC	6/8/17	7/20/46	\$4,109,000.00	\$0.00	\$151,000.00	\$0.00	\$0.00	\$0.00	\$3,958,000.00
Bond Verona Sewer District Ext	EFC	6/13/19	8/1/49	\$285,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$275,000.00
<style isBold="true">Bond Anticipation Note</style> New Water District & Source Ext 3	EFC	2/11/22	1/30/25	\$19,934,320.91	\$1,493,679.09	\$0.00	\$0.00	\$0.00	\$0.00	\$21,428,000.00
Bond Anticipation Note Purchase Land from NYS Thruway Auth	NBT Bank, N. A.	12/7/17	11/27/25	\$886,395.00	\$0.00	\$17,728.00	\$0.00	\$0.00	\$0.00	\$868,667.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$181,000.00	\$63,487.05	\$244,487.05	\$4,214,000.00
2026	\$183,500.00	\$61,117.95	\$244,617.95	\$4,030,500.00
2027	\$186,000.00	\$58,708.60	\$244,708.60	\$3,844,500.00
2028	\$188,000.00	\$56,259.50	\$244,259.50	\$3,656,500.00
2029	\$191,000.00	\$53,777.40	\$244,777.40	\$3,465,500.00
2030	\$193,000.00	\$51,242.80	\$244,242.80	\$3,272,500.00
2031	\$195,500.00	\$48,662.80	\$244,162.80	\$3,077,000.00
2032	\$198,000.00	\$46,029.30	\$244,029.30	\$2,879,000.00
2033	\$201,000.00	\$43,347.20	\$244,347.20	\$2,678,000.00
2034	\$185,000.00	\$40,611.35	\$225,611.35	\$2,493,000.00
2035	\$188,000.00	\$37,838.50	\$225,838.50	\$2,305,000.00
2036	\$190,500.00	\$35,014.98	\$225,514.98	\$2,114,500.00
2037	\$193,000.00	\$32,148.73	\$225,148.73	\$1,921,500.00

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$196,000.00	\$29,149.25	\$225,149.25	\$1,725,500.00
2039	\$199,000.00	\$26,282.65	\$225,282.65	\$1,526,500.00
2040	\$202,000.00	\$23,271.30	\$225,271.30	\$1,324,500.00
2041	\$204,000.00	\$20,208.15	\$224,208.15	\$1,120,500.00
2042	\$207,000.00	\$17,115.00	\$224,115.00	\$913,500.00
2043	\$210,500.00	\$13,976.85	\$224,476.85	\$703,000.00
2044	\$213,000.00	\$10,786.20	\$223,786.20	\$490,000.00
2045	\$221,000.00	\$7,507.16	\$228,507.16	\$269,000.00
2046	\$224,000.00	\$4,132.24	\$228,132.24	\$45,000.00
2047	\$15,000.00	\$712.32	\$15,712.32	\$30,000.00
2048	\$15,000.00	\$427.39	\$15,427.39	\$15,000.00
2049	\$15,000.00	\$142.46	\$15,142.46	\$0.00
Total	\$4,395,000.00	\$781,957.13	\$5,176,957.13	
\$4,395,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1916	NYCLASS	A, DA, PN, SL, SS, SW	\$274,344.07	\$0.00	\$0.00	\$0.00	\$274,344.07
174	Savings	A, DA, H, SL, SS,	\$2,449,411.39	\$0.00	\$0.00	\$0.00	\$2,449,411.39
4755	Checking	A, DA, H, SL, SS,	\$47,089.22	\$0.00	(\$24,436.31)	\$0.00	\$22,652.91
4828	Checking	SW	\$5.48	\$0.00	\$0.00	\$0.00	\$5.48
4836	Checking	H	\$301,291.98	\$0.00	\$0.00	\$0.00	\$301,291.98
4844	Checking	A, DA, SS, SW	\$4,486.88	\$0.00	\$0.00	\$0.00	\$4,486.88
4771	Checking	SS, SW	\$1,295,124.62	\$0.00	\$0.00	\$0.00	\$1,295,124.62
1342	Government Money Market	TC	\$579,673.55	\$0.00	\$0.00	\$0.00	\$579,673.55
4169	Checking	TC	\$258,050.38	\$0.00	\$0.00	\$0.00	\$258,050.38
4763	Checking	CD	\$29,807.32	\$0.00	\$0.00	\$0.00	\$29,807.32
9047	Certificate of Deposit (CD)	A, DA, PN, SL, SS, SW	\$255,104.58	\$0.00	\$0.00	\$0.00	\$255,104.58

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts				
Total	\$5,494,389.47	\$0.00	(\$24,436.31)	\$0.00
Total Cash From Financials				\$5,469,953.16

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,494,389.47
FDIC Insurance	\$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$4,744,389.47
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$5,494,389.47

Investments and Collateralization of Investments

Investments From Financials	
Market Value as of Fiscal Year End Date	
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	

Town of Verona
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number		Employee and Retiree Benefits	
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
28	39		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$167,109.00	24	12		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$115,728.66	24	28		
Worker's Compensation	\$151,367.00	2	2		
Life Insurance					
Unemployment Insurance	\$51.15		1		
Disability Insurance	\$7,084.25	24	28		
Hospital, Medical and Dental Insurance	\$342,494.28	20	1		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$783,834.34				